

Newsletter

AGA Guam Chapter Scholarship Deadline—September 28, 2012

What's Inside?

President's Message.....	2
Member News.....	3
Concluded and Upcoming Meetings.....	4
Local Events.....	6
DOD: Financial Management.....	8
AGA National News.....	13
CGFM News.....	14
AGA Membership.....	15

The Association of Government Accountants (AGA) Guam Chapter Scholarship program is sponsored and funded jointly by AGA and Private sector contributors in order to “advance government accountability” and transparency in all government levels by reaching out to all accountability professionals from Accounting Technicians to Accountants. This Scholarship is open to students who intend to pursue an Associate's Degree in Accounting at the Guam Community College (GCC).

On February 2012, two (2) undergraduate students were awarded scholarships for the spring semester. This time, a total of \$2,000 in scholarship funds will be awarded to two (2) undergraduate students (\$1,000 for each recipient; two awardees for the fall semester) at GCC who has exhibited academic excellence in the Accounting discipline.

Eligibility Criteria

1. The applicant must be a full time (12 credit minimum) student and completed at least 12 hours of 61 hours towards the Associate's Degree in Accounting at GCC.
2. The applicant must have a minimum cumulative Grade Point Average (G.P.A.) of 3.0 and 3.25 within the major and must maintain at least 3.0 and 3.25 respectively each semester during the academic year.
3. The applicant must have resided on Guam for at least five years and intends to be part of the Guam workforce.
4. The applicant must submit an essay as evidence of his/her commitment in promoting accountability and transparency in the government environment.
5. The applicant must demonstrate desire to excel and plans to graduate with a major in the Accounting discipline.
6. Award winners will be required to participate in at least one AGA community service project.
7. Past AGA Guam Chapter scholarship recipients are not eligible.

For more information, please see flyer below.



We invite you to apply for a
Gift of Education

Visit the Financial Aid office now to apply for the Association of Government Accountants Scholarship.

This scholarship opportunity is open to students who are pursuing an AS Degree in Accounting at GCC

\$1,000.00 Scholarships Available
(Two (2) Fall 2012 Awards)

Don't miss out on this opportunity!
DEADLINE TO APPLY: 5:00 pm, Friday, September 28, 2012

For more information, call the Financial Aid Office at 735-5543 / 5544 , or email financialaid@guamcc.edu

President's Message

AGA Guam Chapter Officers PY 2012—2013



Jason Katigbak, MBA,
CFE, CPA, CIA, CGMA
President
jason.katigbak@gu.ey.com



Doreen Crisostomo,
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Vincent Duenas, MPA
**Immediate-Past
President**
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Yukari Hechanova,
CGFM, CPA
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CGFM, CGAP
Assistant Treasurer
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Gloria Travis, CGFM
Secretary
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Hafa Adai AGA members and Friends,

A Celebration

Happy 42nd birthday to the AGA Guam Chapter! The Chapter was founded on September 11, 1970 through the passion and commitment of retired University of Guam Professor John M. Phillips and a group of dedicated individuals. The Chapter continues to help its members by fostering accountability and transparency through learning, the CGFM certification and collaboration with other professionals. The Chapter has been also been actively helping the island through its community service. We would like to extend our sincere appreciation to our members, friends and sponsors, who have helped our cause for the past 42 years and hope that we will move together with the same vision for the years to come.

Value to Our Members

The Education Committee plans to hold a couple of courses for this program year that will provide our members with the necessary skills and techniques for professional growth. On October 19, 2012 (Friday), we will have a Public Speaking Seminar at the University of Guam, School of Business and Public Administration, Multipurpose Room. This half day session (from 8am to 12pm) will be conducted by Jerry Roberts of Guam Training.com. As service to our members and to show the value of your membership, this training is free for AGA members and a nominal fee to be charged to non-members. If you have any questions regarding this upcoming training, please email Rodalyn Marquez, Education Chair at rmarquez@guamopa.org.

Going to Dallas? AGA 62nd Professional Development Conference (PDC)

This year's PDC will be in Dallas Texas from July 14-17, 2013. The Chapter will be sending members to earn CPEs at this program year's PDC. All you have to do is to attend 8 of the 10 meetings from August 2012 to May 2013; and volunteer to at least one AGA sponsored community service activity. The PDC is a very exciting conference with dynamic speakers

and leaders in the industry. It will be a good experience for our members to be part of this event. If you have any questions on the PDC, you can contact Rachel Field, Membership Chair at rfield@guamopa.org and Garry Yeoh, co-chair at garry.yeoh@gu.ey.com

Upcoming Projects

The following are our upcoming projects for the month of October 2012:

Community Service - October 18, 2012 (Thursday) – Get Smart About Credit Day: AGA will be assisting the Bank of Guam to conduct some financial literacy program for middle and high-school students. There are currently 10 schools who signed-up for the program and approximately 300 students participating. If you are interested to volunteer to teach certain topics on financial literacy, please contact Ariana Villaverde, Community Service Chair at ariana.villaverde@gmail.com and Josie Villanueva, co-chair at jguicovillanueva@tristar-guam.com

Education Committee – October 19, 2012 (Friday) – Public Speaking Seminar by Jerry Roberts. As noted above, this will be free to AGA members. We will be issuing the registration form soon.

And a Thank You

Would like to thank volunteers from the University of Guam, Office of Public Accountability, Deloitte, Ernst & Young, Rotaract and Tristar for the Team-Up to Clean-Up held last August 18, 2012 at the V.S.A. Benavente Middle School in Dededo and for those who showed up at the International Coastal Clean-up last September 15, 2012. I would also like to thank Dave Evans, President of the American Society of Military Comptrollers (ASMC) for making the first ever joint AGA and ASMC, last August 30, 2012, possible.

Again, if there is anything we can do for you to fully optimize the AGA experience, please feel free to contact any of your Chapter officers, drop us a message at agaguamchapter@yahoo.com or post a message in our website at aga.guam.net.

Member News



Calvo's Insurance Underwriters, Inc.

Junior Accountant

Minimum requirement is as follows: (1) Bachelor's Degree in Accounting or related field ; (2) one year of accounting experience.; and (3) excellent verbal, written communication and organizational skills. Interested candidates please submit resume to Paul Leon Guerrero, CFO, at Paul.LeonGuerrero@calvosinsurance.com



CGFM Scholarships

For this Program Year 2012-2013, the CGFM Committee is offering scholarships for the CGFM exams. For those who become CGFMs, we will reimburse the cost of the registration and exams, totaling \$412, which consist of:

1. Application fee - \$85
2. Examination fee - \$109 per part (or a total of \$327 for all three parts) for the following three examinations: (a) Governmental Environment; (b) Governmental Accounting, Financial Reporting and Budgeting; and (c) Governmental Financial Management and Control.

We have CGFM review guides available for use. We would like to offer this incentive to our members to assist them in their professional growth and career advancement. If you have any questions or concerns, please feel free to contact our CGFM Chairperson Jojo Guevara (jbguevara@portquam.com) or CGFM Co-Chairperson Frances Danieli (fdanieli@ghura.org).



CGFM Reminder

To retain the CGFM certification, all CGFMs must adhere to the AGA's Code of Ethics. In addition, to continue using the CGFM designation after their names, CGFMs must be in an active status.

To maintain your CGFM certification in an active status, you must:

1. Pay the CGFM renewal fee by the due date every year;
2. Complete at least 80 hours of continuing professional education every two years in government financial management or related technical subjects (within the designated two-year CPE cycle); and
3. Maintain and, if requested by AGA, provide detailed information on CPE hours completed.

The 80 CPE hours must be completed within the CGFM's two-year CPE cycle. The first CPE cycle starts on Jan. 1 of the year following the one when the CGFM designation was earned. The CPE requirements apply to all active CGFMs, whether employed or not and whether employed full- or part-time by a government or other organization.

Active CGFMs must complete a minimum of 80 CPE hours every two years to maintain their CGFM certification. While there is no minimum number of hours required to be earned each year, CGFMs are encouraged to earn CPE hours throughout their two-year cycle. For more info., visit http://www.agacgfm.org/cgfm/maintain/cpe_requirements.aspx

Chapter Officers/Directors Program Year 2012—2013

Maripaz Perez, CGFM, CGAP
Accountability Chairperson

Taling Taitano, CGFM, CPA
Awards Chairperson

Llewelyn Terlaje, CGAP
Bylaws Chairperson

Jojo Guevara, CGFM
CGFM Chairperson

Frances Danieli, CGFM
CGFM Co-Chairperson

Rizalito Paglingayen
Chapter Auditor

Bobbie Howard, CPA, CGMA
Communications Chairperson

Ariana Villaverde
Community Service Chairperson

Josie Villanueva
Community Service Co-Chair

Artemio "Ricky" Hernandez
Early Career Chairperson

Zeny Nace, CGFM, CPA, CFE
Early Career Co-Chairperson

Rodalyn Marquez, CGFM, CPA, CGAP,
CGMA
Education Chairperson

Jason Katigbak, MBA, CFE, CPA, CIA, CGMA
Education Co-Chairperson

Jerrick Hernandez
Historian Chairperson

Rachel Field
Membership Chairperson

Garry Yeoh
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Joy Bulatao
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Matthew Quinata
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Vincent Duenas, MPA
Programs Meeting Chairperson

Doris Flores Brooks, CGFM, CPA
Scholarship Chairperson

Christopher Wolseley, CA
Standards/Research Chairperson

Carmela Vi
Student Representative, UOG

Doreen Crisostomo, CGFM, Ph.D.
Webmaster



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<http://facebook.com/agaguamchapter>

Monthly Meetings



The Association of Government Accountants - Guam Chapter (AGA) and the Association of State Military Comptrollers (ASMC) held a joint membership meeting on August 30, at the Outrigger Guam Resort.

The guest speaker for this meeting was Teresa McKay, CPA, CGFM, CMA, the Director of the Defense Finance and Accounting Service (DFAS) and her topic was "Personal Accountability & Ethics in the Workplace." As Director of DFAS, McKay leads the day-to-day accounting and finance activities of the Department of Defense (DoD), overseeing \$608 billion (B) in disbursements with 12,000 DoD civilian and military personnel in 10 locations throughout the United States, Europe, and the Pacific.



L-R: Jason Katigbak, AGA Guam Chapter President, Dave Evans, ASMC Guam Chapter President, Teresa McKay, DFAS Director, and Dr. Doreen Crisostomo, AGA Guam Chapter President-Elect.

Association of Government Accountants - Guam Chapter
Condensed Financial Statements
As of August 31, 2012

	<u>Chapter</u>	<u>Community</u>	<u>Prof.</u>	<u>Memo</u>	<u>2 months ending</u>
		<u>Svc.</u>	<u>Develop.</u>		<u>8/31/2012</u>
Assets	\$ 233	\$ 13,710	\$ 64,685	\$ 78,628	
Liabilities	-	-	-	-	
Net Assets					
Earmarked	-	5,853	33,960	39,813	
Unrestricted	233	7,858	30,725	38,815	
Revenues	\$ 1,147	\$ 250	\$ 1,155	\$ 2,552	\$ 79,042
Expenses	1,783	975	340	3,099	42,496
Change in net assets	(636)	(725)	815	(547)	36,546
Beginning net assets	869	14,436	63,870	79,175	42,082
Ending net assets	\$ 233	\$ 13,711	\$ 64,685	\$ 78,629	\$ 78,629

September 2012 General Membership Meeting

Time and Date:

12:00 PM on Wednesday, September 26, 2012

Location:

Fort San Jose Ballroom, Outrigger Hotel, Tumon, Guam

Topic:

"Re-envisioning the Guam Public School System – Goals, Challenges, and Timeline"

Guest Speaker:

Jon Fernandez, Superintendent, Department of Education

Lunch Fees:

\$12 AGA Member; \$17 Non-member; and \$6 for Junior Accountants Society members

Speaker Bio:



Mr. Jon Fernandez is the current Superintendent of the Guam Department of Education (DOE). DOE is a single unified school district with 31,000 K-12th grade students and 41 schools. The district operates on a budget of approximately \$250 million per year and employs approximately 4,000 people.

Mr. John Fernandez Superintendent Guam Department of Education

Mr. Fernandez is described as a results-oriented and reform-minded professional with high-level municipal government experience. He has proven success in managing public-private education partnerships, provided leadership roles in community organizations committed to the well-being of children and youth, and has experience managing organizations through periods of change.

His experience includes member of the Executive Committee for the DC Workforce Investment Council, Chair of the Board of Directors for the DC Action for Children, Managing Director for the Federal City Council, and Board Member of the Latin American Youth Center Youthbuild Public Charter School.

His educational background includes a Juris Doctor for Administrative Law in Business Regulation of Georgetown University Law Center, a Master in Public Policy for Harvard University Kennedy School of Government, and a Bachelor of Arts in Philosophy and Minor in Political Science from the University of Arkansas at Fayetteville.

He received honors and awards such as for the Telluride Association Summer Program, Sturgis Fellowship, and Harry S. Truman Scholarship.

Local Events

AGA Members supported TEAM-UP to CLEAN-UP's GDOE Project



Guam Department of Education Superintendent Jon Fernandez has designated Saturday, August 18, 2012 as Team up to Clean Up Day for the island's public school system. Volunteers from the community was asked to join GDOE "Clean Teams" to help paint, clean, and spruce up each of Guam's 40 public schools in preparation for the coming school year.

In support of the community-wide effort to welcome the students to the new school year, there are about 17 AGA members and about 10 of their family members have joined this year's Team-Up to Clean Up event. The campus which was assigned to AGA was V.S.A. Benavente Middle School in Dededo.

For more than five hours, volunteers showed they can go beyond the comfort of their office and wear gloves to assist in painting the school's new annex, main office, bus drop off area, and walkways and do minor maintenance in raking leaves, collecting trash, and dusting windows.

AGA member volunteers from the University of Guam (UOG), lead by Ms. Zeny Nace, brought their equipments to water blast the walk ways. The school administration provided refreshments and served lunches donated by their sponsors. The school administration and the school sponsors recognized AGA's participation and presented AGA with the Service Award.

Volunteers who made the community service event possible were Mark Palarca, Bobbie Molarte, Gloria Travis, Esper Carlos, Rose Abalones, Josie Muescan, Leah Aquino, Joy Bulatao, Josie Villanueva, Ariana Villaverde, Jason Katigbak, Zeny Nace, Noeme Jereza, Lourdes Perez, Pilar Pangelinan, Juliet Galeno and Taling Taitano. Families and friends of AGA members and the Rotaract Marianas were also given credit for their participation.

AGA also donated \$250.00 worth of paint materials. Other generous sponsors who donated through AGA Guam Chapter were Dr. Filomena Cantoria (\$50.00), Tristar Terminals Guam, Inc. (\$500.00), and Calvo's Insurance (\$100.00). All donations were used to buy painting supplies and cleaning materials for the clean-up.

The Community Service Committee and the AGA Chapter Executive Committee would like to thank everyone for volunteering and supporting the event. This Team-up to Clean up event proved that a major undertaking could be accomplished with the collective effort of volunteers.



Local Events



Below is the course schedule for the Becker Professional Education/University of Guam School of Business and Public Administration CPA preparation course series:

2012 Fall Semester

(September 22nd to December 8th, 2012)

BA693A-70 (3.0 credits)

Auditing, Assurance and Business Environment and Concepts (AABEC)

Saturday, 8:30 – 12:30p.m.

SBPA Bldg. 262 Camacho Graduate Classroom

Instructor: Professor Zeny Nace

2012 Fall Intercession

(December 14th, 2012 to January 12th, 2013)

BA693B-70 (3.0 credits)

Regulation (REG)

Tuesday, Thursday Friday, 5:30 – 7:30pm., and Saturday, 8:30 – 12:30

SBPA Bldg. 262 Camacho Graduate Classroom

Instructor: Professor Martha Suez-Sales

2013 Spring Semester

(January 19th to April 6th, 2013)

BA693C-70 (3.0 credits)

Financial Accounting and Reporting (FAR)

Saturday, 8:30 – 12:30

SBPA Bldg. 262 Camacho Graduate Classroom

Instructor: Dr. Filomena Cantoria

STEPS TO REGISTRATION

1. Apply to the UOG Graduate School online at <https://www.applyweb.com/apply/guam/>. Fill out a graduate application form online or get a hard copy from the Graduate Studies office.
2. Fill out the Professional and International Programs (PIP) Registration form for each class you plan to take. Submit completed form to the PIP office located in the Computer Center/MARC Bldg. 2nd floor.
3. Fill out the Becker materials form, which will be provided to you when you come to the PIP office.
4. Make your payments and submit all documents to the PIP office.

Once you complete these steps you are enrolled in the course. Seats are limited. For more information, contact Carlos Taitano or Russell Ocampo at UOG's PIP office at 735-2600/1 or visit www.uog.edu/pip.

The Association of Government Accountants presents

Better Public Speaking



How to improve performance and get your point across in complete confidence

- Feel comfortable talking with your boss, client, board of directors or even a legislative committee.
- Understand common errors and how to avoid them.
- Non-verbal communication and simple rules to follow.
- Eliminate word fillers like "Umm" and "Ahh," that rob your presentation of the power and momentum it needs.
- How to ask questions that allow you to get the information you need, without being seen as interrogating anyone.
- The art of responding to questions.
- Best practices for more effective communication.
- Extensive role plays with scenarios that have been devised to precisely match the speaking challenges that you face on a regular basis.



Presenter:
Jerry Roberts
Guam Training

Friday, October 19th, 8a-12 Noon at University of Guam

School of Business and Public Administration, Multipurpose Room.

Registration free for current AGA members; \$35 for GSCPA and ASMC members; and \$40 per participant for others. Please complete and return the attached registration form to Rodalyn Marquez, Education Chair, at rmarquez@guamopa.org ... or fax to 472-7951.

Contact Jason Katigbak at 649-3700 or jason.katigbak@gu.ey.com

Deadline to register is Friday, October 12.

The Association of Government Accountants (AGA) Guam Chapter presents "Better Public Speaking – How to improve performance and get your point across in complete confidence," a seminar with Mr. Jerry Roberts of Guam Training. Please see below and attached registration form for information:

Date: Friday, October 19, 2012

Time: 8:00 AM to 12:00 PM

Location: Multipurpose Room, School of Business and Public Administration, University of Guam

Registration Fee:

Free for current AGA Members;

\$35.00 for GSCPA and ASMC members;

\$40.00 for non-members

Qualifies for 4 CPE hours on professional development

If interested, please complete and return the attached registration form to Rodalyn Marquez, AGA Education Chair, at rmarquez@guamopa.org or fax to 472-7951. **Please submit registration forms no later than Friday, October 12, 2012.**

For further inquiries, please contact Jason Katigbak at jason.katigbak@gu.ey.com or call 649-3700.

New CEC Members



I am **Josephine "Josie" G. Villanueva**. I am an Accounting Manager at Tristar Terminals Guam, Inc. Prior to Tristar, I worked in Saipan for almost 7 years. The opportunity to work in Guam opened up after I passed the U.S. CPA exam in May 2009.

I became a member of the AGA Guam Chapter in December 2009. It was through AGA that I met Mr. Jojo Guevara from the Port Authority of Guam and Ms. Cora Montellano from the Guam Power Authority. They encouraged me to take the CGFM and become an active member of AGA. I started studying for the CGFM exam in June 2011 and passed it in November 2011.

I became a part of the Chapter Executive Committee (CEC) after being inspired by Ms. Lou Perez's dedication to help others in need. Becoming a Community Service Co-Chair had its difficulties and rewards. It was difficult to gather volunteers with different schedules. Yet, it was rewarding to be doing work for free for a good cause. The best part was learning to manage my time and applying my leadership skills. The CEC provided a very good training ground for career progression.



My name's **Clariza Roque**. I've been working at the Office of Public Accountability (OPA) for three years now as an Auditor I and it's been quite an experience. I enjoy watching movies, reading books, and collecting dvds. My favorite types of workout is anything Zumba and Body Combat.

The moment I started at OPA was when I got involved with AGA. Our office is big in participating in a lot of AGA-related activities. I felt that it was time to become more involved by being a part of the Chapter Executive Committee.

My AGA experience has been enjoyable from the very beginning. I've been a part of many committees, such as the PEIC, the GPDC, and the annual 5K Committees. The constant challenge I have is balancing my work life and other goals I have and incorporating time for AGA activities. The most fulfilling part is being a member and officer of an organization as meaningful and encouraging as AGA, especially in regards to my career. With the many professionals in our organization, the availability of career advice and assistance is boundless.

I would encourage any member to become a part of the CEC and be an officer. It's an awesome feeling knowing that your contributions, big or small, are making a difference within the organization and the community.

Hello, I'm **Garry Yeoh**. I work for Ernst & Young, LLP. My hobbies are running and hiking. I was involved with AGA through the University of Guam's Junior Accountants Society and recommended to be part of the Chapter Executive Committee by my senior manager.

My AGA experience has been exciting so far. I was able to be part of the National Case Challenge and attended the Leadership Conference in Washington D.C. As a member of AGA, I have the opportunity to serve the community and also meet various professionals from the public and private sectors.

My advice to those interested in joining the CEC is to identify your goals, be pro-active, and have fun achieving your goals!



Hafa Adai! The name's **Ariana Villaverde**! I work for the Guam Legislature Office of Finance and Budget, under the purview of Senator Ben Pangelinan. My hobbies include: hiking, spending time at the beach with my friends, and volunteering my time by participating in various community service events.

I was invited by a friend of mine, Mr. Ricky Hernandez in May of 2011. I began attending all the meetings and eventually was asked to become the Chairperson of the Community Service team, because of my experience in volunteering at various community service events on island.

My AGA experience has been a great experience. I've been involved in other clubs and I feel like there is a great sense of professional pride within the AGA. The most fulfilling part of joining this club is the camaraderie within the organization to do good work within the community and in return promotes our AGA club.

Being a part of the Chapter Executive Committee has many responsibilities. However, it's a great way to get your ideas heard and put into motion. You get to be in charge of organizing important events that you will take pride in.



DOD: Financial Management

Where Is the Department of Defense (DoD) Financial Management Community Heading?

By Janet Mysliwicz and Debora Brand

As the DoD financial management community continues to participate in the evolution of the Department, all would agree that we must optimize our greatest asset – our people. DoD financial management is becoming more streamlined, professional, consolidated, and automated and our workforce must transition from transaction-based processors to decision-based information managers. The resulting ability of financial management professionals to serve as valued business advisors and leaders requires a workforce with the right skills in the right jobs at the right time. Currently the financial management community lacks a DoD professional development framework that provides enterprise-wide roadmaps on what training is most important at various points throughout a DoD financial management career.

To meet the needs for future generations we know we must implement new work cultures to attract and retain members of the developing DoD financial management workforce. To encourage the workforce, the Under Secretary of Defense (Comptroller) supported a Fiscal Year (FY) 2010 Challenge Fund to solicit innovative ideas for improving DoD financial management from the workforce. One of the submitted Challenge Fund projects included the first e-catalog of DoD Financial Management Courses in a new website called FM myLearn. Additionally, the Challenge Fund supported a new on-line



DoD fiscal law course which will be added to FM myLearn. Further, the Financial Workforce Management Office launched an FM Online website to provide a one-stop online resource for all DoD financial managers.

The Department realizes the need to continue to strengthen the professional development of the defense financial workforce and the fact that most of the defense financial management workforce is well trained. But the community lacks DoD enterprise-wide roadmaps that guide them throughout their DoD careers. To remedy this shortcoming, OUSD(C) is taking steps to establish a course-based certification program for the defense financial manage-

ment workforce that will provide such a framework. This certification program will allow the FM community to focus on critical areas: achieving Department-wide auditability, enhancing decision support abilities, decreasing Anti-Deficiency Act (ADA) violations, increasing internal controls, sharpening analytics in the context of supporting Enterprise Resource Planning (ERP) systems, shrinking improper payments, and increasing overall accountability. The proposed DoD Financial Management Certification Program will be similar to the program for the defense acquisition workforce.

**30 August 2012
AGA and ASMC
Joint Meeting
Ethics Course**



DOD: Financial Management

Legal Authority

Both the House and Senate Armed Services committees have provided needed legal authority in their authorization bills. Section 1061 of the National Defense Authorization Act (NDAA) for FY 2012, Report 112-78 Committee on Armed Services House of Representatives, recognizes the establishment of a financial management certification program for the DoD. The committee concurs with the Department's need to develop capable financial managers who understand the advanced fiscal concepts involved with the management of the United States' scarce monetary resources. The committee notes that this program should help facilitate the Department's ability to achieve audit readiness.

The proposed NDAA language further states that for this new initiative to be successful, and to further the efficiency initiatives within the Department, multiple training development programs will need to be consolidated to effectively train the financial management community, while considering service and agency unique requirements. Incorporating these multiple tracks into a single defense-wide development strategy ensures that the Department can develop the most capable financial management cadre for fiscal success. This initiative will not only serve the Department's efforts to achieve auditable financial statements, but also to ensure that senior DoD managers have timely, accurate information on which to make business decisions. In support of the FY 2012 NDAA House Armed Services Committee (HASC) and Senate Armed Services Committee (SASC) language, the

financial management enterprise-level competencies are being used as the foundational framework for the new proposed DoD Financial Management Certification Program – a program aimed to move the financial management workforce toward more analytic orientation and to ensure the financial management workforce has the knowledge necessary to achieve auditable financial statements. The proposed

management knowledge and elevate and standardize competency in analytics, decision support, and audit readiness across the enterprise workforce. It is the Department's intent to build this certification program using existing DoD financial management courses as part of the framework.

2 - Test-Based Certification

The NDAA for FY 2002 -- Public Law 107-107, enacted Title 5, United States Code, section 5757 -- provided DoD with the authority to pay for and support professional certification and credential standards that are directly related to the mission of the organization. Achieving professional certification has many benefits. Individuals improve their potential for personal upward mobility; organizations enhance their ability to meet their strategic financial management initiatives and objectives; and the DoD benefits by the increased analytic capability of the financial management workforce and its ability to produce auditable financial statements for the Department.

The proposed DoD Financial Management Certification Program places additional emphasis on achieving financial management test-based certifications. The Department has identified 20 professional test-based certifications for financial management personnel and will reimburse civilian personnel, if funding is available, for related expenses to achieve certification. The test-based professional certifications (granted by outside, non-government agencies) include such areas as accounting, auditing, cost, and financial management.



DoD Financial Management Certification Program is one of the implementing strategies to close the gap between the competencies required by the financial management workforce and current capabilities. The ongoing effort has five primary areas of focus:

1 - Map Existing DoD Courses to Competencies

The proposed DoD Financial Management Certification Program is based on the financial management enterprise-wide competencies (See Table 1). The DoD portfolio of financial management training and professional development courses is aligned with these competencies. One of the goals of the proposed DoD Financial Management Certification Program is to build a standard body of DoD financial

**30 August 2012
AGA and ASMC
Joint Meeting
Ethics Course**



DOD: Financial Management

3 - Range of Experience

A key component of this new initiative is incorporating diversified professional development experiences at various points in an employee's career. The certification program will require not only specific DoD financial management experience at different levels, but also will require developmental assignment type experience in different financial management disciplines (e.g., an assignment in accounting for someone with a record of budget assignments), or experience in a field related to financial management, such as logistics or contracting.

4 - Communications and Marketing

The proposed DoD Financial Management Certification Program is a new program and participation is expected to be mandatory for all members of the DoD financial management workforce. An aggressive and comprehensive communications and marketing campaign in terms of briefings, web-based articles, and marketing material is crucial to inform and educate the workforce prior to and during implementation.

5 - Certification Program Support

Active management support to administer the proposed DoD Financial Management Certification Program (program control, compliance, review and reporting of metrics) will be required. Additionally, governance of the DoD proposed Financial Management Certification Program requires a reliable Learning Management System (LMS) to record and document achievement of certification standards. Efforts are ongoing to establish a DoD Financial Management LMS in 2012.

Collaborative Effort

This initiative and DoD's primary areas of focus were shaped by the collaborative efforts of senior leaders in the Under Secretary of Defense (Comptroller) organization and the Military Departments and Defense Agencies, working closely with the Department's human resources experts in Under Secretary of Defense (Personnel and Readiness) and Congressional staffs. The Deputy Assistant Secretary of Defense (Civilian Personnel Policy) believes that the proposed DoD Financial Management Certification Program fully supports the requirements of the DoD Civilian Strategic Human Capital Plan and provides a firm bedrock for financial management career growth.

What the Future Holds

The Department is waiting on the pending FY 2012 NDAA; however, in the interim, the Department continues to move forward. First, we are mapping the financial management competencies (see Table 1) to one or more of the DoD financial management courses. By the summer of 2012, we will code financial management positions to required certification levels -- level 1, 2, or 3. The Department will later develop competency assessment tools to assess the proficiency of our current workforce, identify any systemic competency gaps, and develop plans to close those gaps, as required annually by the Department's Civilian Strategic Human Capital Plan. Then, by October 2012, the Department will implement a pilot program with the goal of fully implementing across the financial management workforce by 2013. All of DoD's efforts are focused on the

deliberate professional development of the financial management workforce. Ensuring the DoD financial management community has a broad, enterprise-wide perspective and a standard body of knowledge is key to overall DoD financial management workforce readiness.

Going forward, as in the past, the Department will continue to rely on a collaborative approach to achieving success in the DoD effort to build a clearer framework for training, developing and shaping its financial management workforce. The Under Secre-



tary of Defense (Comptroller) will continue to reach out to the Services and Defense Agencies.

In summary, the Department recognizes the importance of maintaining a capable financial management workforce associated with improving financial management in DoD. The Department understands that an emphasis on financial information, improved analytics, decision support, leadership development, and achievement of auditable financial statements depends on getting the right people with the right skills, in the right jobs, at the right time. In support of the FY 2012 NDAA HASC and SASC language, the proposed financial management competencies (See Table 1) are be-

**30 August 2012
AGA and ASMC
Joint Meeting
Ethics Course**



DOD: Financial Management



ing used as the foundational framework for the new proposed DoD financial management certification program.

Frequently Asked Questions

1) Can you describe the new DoD FM certification program?

The DoD Financial Management Certification Program is the most innovative and significant change for the DoD FM workforce to date. It is a program aimed to move the entire FM workforce toward a more analytic orientation and to ensure the FM workforce has the knowledge, skills, and abilities necessary to achieve auditable financial statements. It is designed to support the Under Secretary of Defense (Comptroller)'s goal to maintain a capable financial management workforce and will be used to close the gap between the competencies required by the financial

management workforce and current capabilities. The program is mandatory for the DoD FM workforce and offers training and professional development opportunities while establishing a standard financial management body of knowledge throughout the Department.

2) What is the effective date/what is the rollout period for this program?

The final NDAA language is anticipated to be in place before the end of the calendar year. While there is a lot of work that has to be accomplished prior to the full roll-out of the program, we anticipate implementing the pilot program by October 2012. The full roll-out of the program is scheduled for the beginning of FY 2013.

3) Is DoD developing a new professional certification like a CGFM?

The proposed Financial Management Certification Program is an overarching program, not a specific test-based certification program. The program requirements include completion of technical courses, leadership courses, DoD financial management experience, and completion of CEU/CPEs. Other recommended program elements include formal education, developmental assignments, and completion of a DoD-approved test-based certification.

4) How does the CGFM certification fit into this program?

The Certified Government Financial Manager (CGFM) certification is one of 20 certifications that the Under Secretary of Defense (Comptroller) has approved for reimbursement (reference 13 Sep 2011 memorandum located on FM Online). Completion of the CGFM meets the recommended program element for a test-based certification. Further completion of CPE/CPUs to maintain the CGFM may also fulfill the DoD FM Certification Program requirements.

5) Where can one find more information on this program?

FM Online is the one-stop location for the DoD Financial Management workforce. It provides current information and articles on topics of interest for the FM community as well as comprehensive information on FM training and professional development. FM Online will be the source for information on the DoD FM Certification Program. This CAC enabled website is located at: <https://fmonline.ousdc.osd.mil>.

22 August 2012
Philippine
Consulate
General



The AGA Guam Chapter visited the Philippine Consulate General to donate \$500 towards the relief efforts for areas affected by the flooding in the Philippines. Photo shows (L-R) Garry Yeoh - Membership Co-Chairperson, Maria Paz Cortez - Philippine Vice Consul, Edgar Tomas Auxilian - Consul, Jason Katigbak - President, Yuka Hechanova - Treasurer, Vincent Duenas - AGA Immediate Past President, and Josie Villanueva - Community Service Chairperson.

DOD: Financial Management

Table 1 - DOD Financial Management Enterprise-wide Competencies

FM Occupational Series	Competency(s)
For All 05XX Occupational Series	Financial Stewardship
0501	Financial Management Systems Decision Support Financial Management Analysis Financial Concepts, Policies, and Principles Financial Reporting
0503	Financial Management Systems Decision Support Fundamentals and Operations of Finance
0505	Financial Management Systems Financial Concepts, Policies, and Procedures Decision Support Financial Management & Reporting Analysis Advanced Financial Management
0510	Financial Management Systems Decision Support Accounting Concepts, Policies, and Principles Accounting Analysis Financial Reporting
0511	Audit Concepts, Policies and Procedures Audit Planning & Management Decision Support – Audit Execution Audit Reporting
0525	Financial Management Systems Decision Support Accounting Concepts, Policies, and Principles Fundamentals and Operations of Accounting
0530	Financial Management Systems Decision Support Fundamentals and Operations of Finance
0540	Financial Management Systems Decision Support Accounting Concepts, Policies and Principles Commercial Pay Concepts, Policies, and Principles Fundamentals and Operations of Accounting
0544	Financial Management Systems Decision Support Payroll Concepts, Policies, and Principles Fundamentals and Operations of Military and Civilian Pay
0545	Financial Management Systems Decision Support Payroll Concepts, Policies, and Principles Fundamentals and Operations of Military and Civilian Pay
0560	Financial Management Systems Decision Support Financial Management Analysis Budget Formulation, Justification and Presentation Budget Execution Budget Concepts, Policies, and Principles
0561	Financial Management Systems Decision Support Budget Concepts, Policies, and Principles Fundamentals and Operations of Budget
0599	Financial Management Systems Decision Support Financial Management Analysis Financial Concepts, Policies, and Principles Financial Reporting

For a complete description of each of the competencies and the proficiency levels, please go to FM Online at <https://fmonline.ousdc.osd.mil>.

**18 August 2012
Team-Up for
Clean-up**



AGA National News



AGA & Industry News

[Stock Act Under Review by Congress and Court](#)

Joe Davidson, Washington Post

[OMB Sequestration Report Incomplete, Senators Say](#)

Niraj Chokshi, National Journal

[Fixing Municipal Finance, by the Book](#)

Charles Chieppo, National Journal

[Mayors Urge Washington to Stop Sequestration](#)

Ryan Holeywell, Governing

[Reducing High-Risk Contracts Yields Mixed Results](#)

Jack Moore, Federal News Radio



Government Finance
Case Challenge
2012

Welcome	■
Registration	
Rules	
Agenda	
Faculty 'Tool Kit'	
Scoreboard	
Participating Schools	
Careers in Government Financial Management	
About AGA	
Contact Us	
AGA Home	

Welcome

The best undergraduate accounting/business/financial management/public administration students in the country are invited to compete in the Sixth Annual Government Finance Case Challenge, sponsored by AGA.

Student teams will collaboratively analyze and offer a written response to a case centered on the creation of a citizen-centric report for a U.S. city, county government or a school district. The registration deadline is Friday, October 19, 2012. The competition begins on Monday, October 22. All members of the two to three highest-scoring teams will receive a scholarship to attend AGA's 11th Annual NLC: Strategic Innovation for Government Leaders, set for February 12-13, 2013 in Washington, D.C.

Teams will present their finalized solutions before a panel of federal/state/local government leaders, corporate partners and CFOs. The winning teams will be announced at the awards luncheon on the final day of the conference.

Cash prizes will be awarded to the winning team. Each student participant will receive a free one-year membership to AGA.

Students will compete with teams from various colleges around the country. The experience promises to challenge students' moral reasoning, raise their awareness of the importance of government accountability and open doors to a future career in government.

*This competition is only open to currently enrolled undergraduate students.



[Journal of Government Financial Management](#)

The Fall 2012 issue focuses on Best Practices in Debt and Deficit Reduction



[Perspectives on Performance](#)

Read about innovative performance measurement and reporting efforts.



Cooperative Audit Resolution and Oversight (CAROI)

CAROI provides today's government officials with a concrete tool to improve programs and to deal with fiscal and programmatic challenges. As an innovative process developed by U.S. Department of Education officials in the mid-1990s, CAROI plays a pivotal role in preventing and resolving audit findings and oversight issues. A special intergovernmental work group created by AGA is pleased to release an updated CAROI guide that expands the process to make it applicable to all federal and state agencies and programs, and to incorporate information on monitoring, technical assistance and other oversight functions.

Visit <http://www.agacgfm.org/AGA/Documents/Performance%20%26%20Programs/CAROI.pdf> for more info.



Strengthening Performance Management Systems. October 3, 2012 Audio Conference

As fiscal challenges have made decisions harder, are government performance management (PM) systems up to the task? This session will help you assess and strengthen performance management in your jurisdiction. How should PM systems function to serve a government well in good times and bad? What are the essentials for performance-based strategic planning, budgeting, reporting and analysis, and decision making? How can you give decision makers confidence they are using relevant and reliable performance information?

For more information, please visit <http://www.agacgfm.org/Events---CPE/Audio-Conferences/100312PerformanceMgmt.aspx>



Improving Internal Controls October 17, 2012 Audio Conference

This audio conference is designed for those with any level of experience relating to internal controls. Whether one is engaged in an IT audit, financial audit, performance audit, or even an attest engagement, the subject of internal controls arises. This audio conference will cover the various elements of internal controls, as it relates to the various audits and attest engagements. The discussion will also cover the timing and extent of internal controls testing, as well as the depth of that testing.

For more information, please visit <http://www.agacgfm.org/CPE---Conferences/Calendar.aspx>



**WE WANT YOU!
TO BE A**



AGA Guam Chapter CGFM Scholarships

**The Chapter will cover
the examination and
registration fees upon
successful completion
of the CGFM exam.**

If interested, please contact
Jojo Guevara
(jbquevara@portquam.com) or
Frances Danieli (danieli.6@guam.net)

Certified Government Financial Manager

**The Mark of Excellence in Federal, State
and Local Government**

CGFM is a professional certification recognizing the unique skills and special knowledge required of today's government financial managers. It covers governmental accounting, auditing, financial reporting, internal controls and budgeting at the federal, state and local levels.

To earn the CGFM, candidates must apply for the CGFM Program and meet the following requirements:

Ethics —read and agree to abide by AGA's Code of Ethics.

Education —have a bachelor's degree from an accredited college or university and have completed at least 24 credit hours in financial management or related topics.

Examinations — pass three comprehensive CGFM Examinations.

Experience — have at least two years of professional-level experience in government financial management.

Recent research has shown that employers attribute their recruiting difficulties to a shortage of qualified professionals. Give yourself a competitive advantage by showing your commitment to lifelong learning. You need a credential that shows you are qualified and have the skills to lead. The Certified Government Financial Manager does this like no other credential.

The CGFM is the first certification broad enough to cover the whole field of government financial management—federal, state and local. It measures a wide range of knowledge and skills that a professional needs to succeed in the federal government financial environment, or to meet the unique challenges faced by state and local government financial managers.

One of the key findings of [AGA's 2010 Compensation Survey](#) is that those who had earned a CGFM designation reported a higher average salary than those who do not hold this certification: \$105,815 compared to \$78,905, a difference of 34 percent. When compared to the average salary of individuals with no designations—\$68,416—the average salary of CGFM's was 55 percent higher.

Visit <http://www.agacgfm.org/CGFM-Certification/overview.aspx> for additional information about the CGFM designation

AGA Membership

Join or Renew Your Membership

As an AGA member, you gain access to a host of benefits designed to support your career growth and your success, including:

- Education and networking opportunities through over [100 AGA Chapters](#)
- Five annual [national training events](#) with member rates that save you more than \$150 per event
- [Awards & Scholarship](#) programs
- [Leadership](#) & Volunteer opportunities at the chapter and national level
- [Certified Government Financial Manager \(CGFM\)](#) program

[Join Today!](#) View the membership types and choose the one that's right for you.

Member Types

Full Government Member — \$90/year

This class of membership is available to individuals currently working in government, academia and not-for-profit organizations. Individuals employed by a private entity as a contractor for a government agency, even if their office is in a government agency building, are considered Private Sector. Individuals who are employed in the public sector and then move to the private sector become Private Sector members.

Private Sector Member — \$150/year

This class of membership is available to sole proprietors and those individuals currently working for private companies, corporations or partnerships.

Early Career Member — \$45/year

This class of membership is available to individuals with fewer than three years of professional experience who work in private or public sector. After three years Early Career members transition to Full Government or Private Sector based on their employer at that time.

Student Member — \$30/year

This class of membership is available to full-time college/university students who are not yet gainfully employed. Any student who is gainfully employed with less than three years of experience will be considered Early Career.

Retired — \$30/year

This class of membership is available to individuals who have permanently retired and are not working.

Government Group Membership

Government groups of five or more individuals can enjoy discounted rates to AGA's national conferences and training events by joining AGA's ADVANTAGE Group Membership Program.



JOIN



If your field is government financial management AGA membership is invaluable.

AGA is the only association supporting more than 15,000 professionals working in federal, state and local governments as well as the private, nonprofit and academic sectors.

AGA membership will give you the tools and support you need to make your mark on the profession.

Contact Rachel Field (rfield@quamopa.org) or Garry Yeoh (garry.yeoh@gu.ey.com) if you have questions regarding the AGA Membership

The Association of Government Accountants presents

Better Public Speaking



How to improve performance and get your point across in complete confidence

- Feel comfortable talking with your boss, client, board of directors or even a legislative committee.
- Understand common errors and how to avoid them.
- Non-verbal communication and simple rules to follow.
- Eliminate word fillers like “Umm” and “Ahh,” that rob your presentation of the power and momentum it needs.
- How to ask questions that allow you to get the information you need, without being seen as interrogating anyone.
- The art of responding to questions.
- Best practices for more effective communication.
- Extensive role plays with scenarios that have been devised to precisely match the speaking challenges that you face on a regular basis.



Presenter:
Jerry Roberts
Guam Training

Friday, October 19th, 8a-12 Noon at University of Guam

School of Business and Public Administration, Multipurpose Room.

Registration free for current AGA members; \$35 for GSCPA and ASMC members; and \$40 per participant for others. Please complete and return the attached registration form to Rodalyn Marquez, Education Chair, at: rmarquez@guamopa.org ... or fax to 472-7951.

Contact Jason Katigbak at 649-3700 or jason.katigbak@gu.ey.com

Deadline to register is Friday, October 12.

— Registration Form —

Better Public Speaking

Friday, October 19th, 8:00 a.m. to 12 Noon

University of Guam — School of Business and Public Administration, Multipurpose Room

1

Organization _____

Contact: First Name _____ Last Name _____

Email Address _____

Daytime Phone _____ Fax _____

Mailing Address _____

Village/City _____ Zip Code _____

2

Names of Attendees
(please print clearly)

Please indicate membership
(AGA, GSCPA, ASMC or others)

3

Email completed registration forms to Rodalyn Marquez, Education Chair, at: rmarquez@guamopa.org ... or fax to 472-7951.

Deadline to register is Friday, October 12.

Qualifies for 4 CPE hours under Personal Development

