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CONNECT WITH AGA GUAM CHAPTER



AGA Guam Chapter



agaguamchapter



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Hafa Adai fellow AGA members!

Thank you for taking the time to read through our monthly newsletter.



This month we will be awarding the 2019 Professor John M. Phillips Excellence in Government Accountability Award. The award is presented to a government professional who exemplifies and promotes excellence in government, outstanding leadership, high ethical standards, and innovative management procedures. Nominations were open in August and a panel of judges evaluated the nominees, with Mr. Jon Fernandez, Superintendent of the Guam Department of Education as the recipient of the 2019 award for his efforts with GDOE.

The other nominees were: Daniel S. Fitzgerald, Partner for Audit & Assurance at Deloitte & Touche LLP and Jacqueline V. Potter, Management Analyst IV with the Guam Department of Education.

The nominations for the award are open every year in August and presented during the September meeting (except for this year). See our website for details.

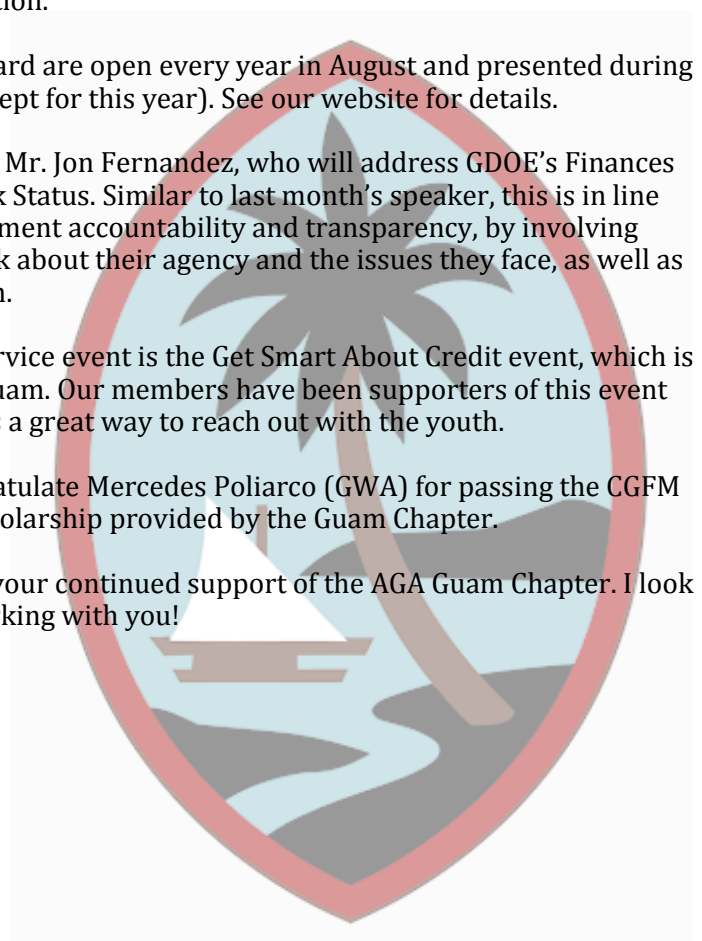
The October speaker will be Mr. Jon Fernandez, who will address GDOE's Finances and Updates on its High Risk Status. Similar to last month's speaker, this is in line with our mission for government accountability and transparency, by involving government leaders to speak about their agency and the issues they face, as well as the successes, they deal with.

This month's community service event is the Get Smart About Credit event, which is sponsored by the Bank of Guam. Our members have been supporters of this event for many years now and it is a great way to reach out with the youth.

Lastly, I would like to congratulate Mercedes Poliarco (GWA) for passing the CGFM exam and availing of the scholarship provided by the Guam Chapter.

As always thank you all for your continued support of the AGA Guam Chapter. I look forward to meeting and working with you!

Debbie Ngata
President





UPCOMING MEETINGS AND EVENTS

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OCTOBER 2019 GENERAL MEMBERSHIP MEETING

WEDNESDAY, October 23, 2019

11:30 a.m.—1:00 p.m.

Hilton Guam Resort & Spa

Koko Room

One (1) CPE will be provided for all attendees.

TOPIC:

Guam Department of Education's Finances and High Risk Status

SPEAKERS:

GDOE Superintendent Jon Fernandez

NOVEMBER 2019 GENERAL MEMBERSHIP MEETING

WEDNESDAY, November 20, 2019

11:30 a.m.—1:00 p.m.

Hilton Guam Resort & Spa

Koko Room

Best CCR Recipients and Herminia Dierking Scholarship Recipients will be recognized.

TOPIC:

Citizen Centric Reports Presentation

SPEAKER:

Dr. Doreen Crisostomo, AGA Guam Chapter Accountability Director

ASSOCIATION OF JUNIOR ACCOUNTANTS MEETING

On September 17, 2019, the Professional Certification, Membership, and Scholarship Directors presented AGA Guam Chapter's initiatives in their respective committees to the Association of Junior Accountants.



MONTHLY GENERAL MEMBERSHIP MEETINGS

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SEPTEMBER 2019 GENERAL MEMBERSHIP MEETING

WEDNESDAY, September 25, 2019 **TOPIC:**

11:30 a.m.—1:00 p.m.

Hilton Guam Resort & Spa

Koko Room

The Lifeline of Guam Memorial Hospital Authority

SPEAKERS:

GMHA Administrator/CEO Lillian Perez-Posadas

One (1) CPE was provided to all attendees.



Lillian's presentation focused on providing an overview of GMHA and its challenges. GMHA is the only hospital that provides care for maternal child healthcare. Lillian then discussed the Organizational Chart as part of her overview, which includes the Chief Internal Auditor, the first ever for GMHA.

As for some GMHA's challenges, Lillian shared that GMHA's FY 2020 Budget Request was \$191 million (M), of which \$104M is expected to be generated by GMHA, then nearly \$30M would come from the regular funding sources (Pharmaceutical Fund, Healthy Futures Fund, and Limited Gaming Fund), and the remaining balance of about \$60M was for the much needed capital improvement costs.

Another challenge is that additional highly skilled and knowledgeable nurses are needed, which would require commensurate pay.

GMHA's patient mix is comprised of 50% of self-pay patients as the hospital cannot deny anyone healthcare service regardless of their ability to pay. This is followed by third-party payors at 30%. Then the remaining is comprised of Medicaid, Medicare, and MIP payors.

GMHA also owes Department of Revenue and Taxation \$8.7M for withholding taxes from FY 2014, 2015, FY 2017, and FY 2018. The hospital has begun chipping away at the balance.

Among GMHA's accomplishments discussed was more aggressive billing and collection efforts with the coordination of the Attorney General. Another is the Pyxis medication distribution system that was implemented that allows Pharmacy to be more efficient and will reduce insurance denials due to documentation. Pyxis will also significantly improve billing and inventory controls.





CGFM NEWS

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Maripaz N. Perez is the CGFM Director. Please contact her at mznnperez@hotmail.com for any questions about the CGFM program and its initiatives.



CGFM EXAMINATION UPDATES

Question: What is different about the CGFM examinations administered in September and October 2019?

Answer: CGFM examinations administered in September and October 2019 (beta period) do not provide an immediate score (scores will be available by the end of December 2019).

CGFM examinations taken during this beta period will be offered at a discounted rate of \$100 per exam.

Question: If I pass one or two of the current CGFM exams prior to September 1, will I have to retake those exam(s) after the exam update?

Answer: No. As long as you pass all three CGFM exams within the same three-year eligibility period, it does not matter if you passed the current or the updated version of the exams. If you already passed one or two of the three CGFM exams prior to update, you only have to pass the remaining exam(s) after the update.

ALL ABOUT CGFM

Interested in attaining the CGFM Certification?

Your AGA Guam Chapter:

- ☆ Offers CGFM Scholarships to reimburse your registration and test fees when you pass the CGFM examination within your CGFM eligibility period.
- ☆ Offers CGFM review materials to members.
- ☆ Offers CGFM Exam Questions Scholarship to reimburse your purchase of the CGFM Practice Exam.
- ☆ Periodically provides CGFM preparation courses on Guam and also promote study groups to assist its members.





COMMUNITY SERVICE

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Margie Francisco is the Community Service Director. Please contact her at Margie.Francisco@gu.ey.com for any questions about AGA Guam Chapter Community Service events.



from September 3 until September 20, 2019.



Saturday, September 21, 2019
Time: 7:00 a.m.





EDUCATION

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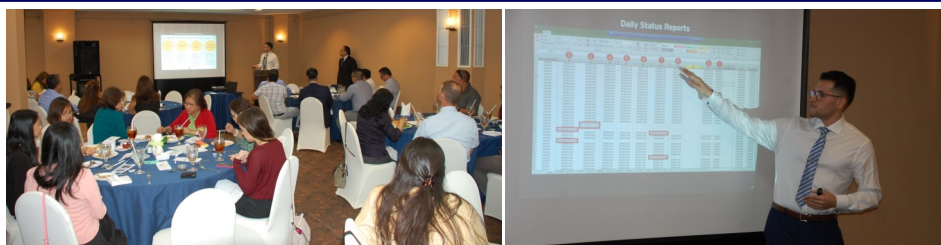
Rodalyn Gerardo is the Education Director. Please contact her at rodalyngerardo@yahoo.com for any questions about the Education program and its initiatives.

Education & Professional Development Plan

The AGA Guam Chapter provides numerous education and professional development opportunities to its members.

- ☆ **GOAL 1:** Education to help accountability professionals' meet CPE requirements.
- ☆ **GOAL 2:** Education to help individuals attain the skills to pass the CGFM exam.
- ☆ **GOAL 3:** Professional development to help all current and prospective members to obtain additional skills.
- ☆ **GOAL 4:** Provide awareness and marketing of educational events.

CPE OPPORTUNITIES



October General Membership Meeting

- DATE:** Wednesday, October 23, 2019
TIME: 11:30 a.m. to 1:00 p.m.
LOCATION: Hilton Guam Resort & Spa Koko Room
TOPIC: Guam Department of Education's Finances and High Risk Status
SPEAKER: GDOE Superintendent Jon Fernandez

One (1) CPE will be provided for all attendees.



RETURNING IN 2020

MEMBERSHIP

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The AGA Guam Chapter has over 200 members ranging from entry-level employees to senior executives and elected officials that work in places such as the local government, post-secondary educational institutions, federal agencies, public accounting firms, and private sector industries. Our membership is comprised of individuals from various disciplines including accounting, auditing, budgeting, finance, contract management, program management, grants management, academia, etc.

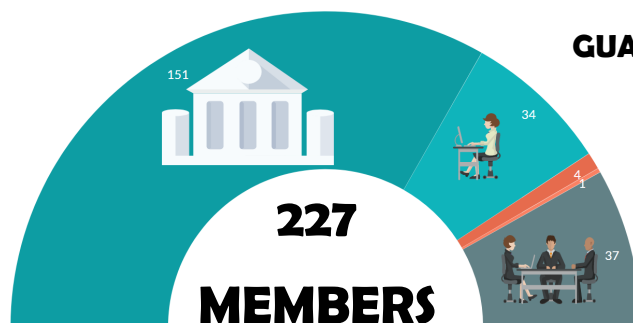


Jose Guevarra III is the Membership Director. Please contact him at jojo_guevarra@hotmail.com for any questions about your AGA membership.

Membership Co-Directors:

Mary Grace Edrosa
mgedrosa@yahoo.com

Debbie Ngata
debngata@gmail.com



GUAM CHAPTER MEMBER DEMOGRAPHICS

As of September 03, 2019

- Government
- Young Professionals
- Retired
- Lifetime
- Private Sector

HAPPY ANNIVERSARY TO OUR AGA GUAM CHAPTER MEMBERS CELEBRATING THEIR MEMBERSHIP ANNIVERSARIES IN OCTOBER!

Dr. Filomena Cantoria, CPA, UOG, 22 years
 Romana Blailles, Palua OPA, 21 years
 Satrunino Tewid, Palau OPA, 21 years
 Jowas Wasisang, Palau OPA, 21 years
 Rena Kloulechad, Palau OPA, 21 years
 Clariza Mae Roque, CGFM, Guam OPA, 10 years
 Dr. Artemio Hernandez, CGFM, GEDA, 9 years
 Caroline Senda, Deloitte, 9 years

Danielle Eclavea, Deloitte, 2 years
 Keith Elliott, CPA, EY, 2 years
 Elsa Flores, UOG, 2 years
 Albert Jose, GIAA, 2 years
 Danica Lagman, Deloitte, 2 years
 Michael Moreno, PDSC, 2 years
 Bennet Rupley, GIAA, 2 years
 Beatrice Sablan, GIAA, 2 years



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Pamela Aguigui is the Scholarship Director. Please contact her at paguigui@gpagwa.com for any questions about AGA Guam Chapter Scholarship initiatives.

For more information, refer to <https://www.aga.guam.net/scholarships>.

LOCAL SCHOLARSHIPS

The AGA Guam Chapter provides academic scholarships for students who intend to pursue degrees in business administration or public administration disciplines. These scholarships are as follows:

Herminia Dierking Scholarship Program

This program is sponsored and funded jointly by the AGA Guam Chapter and Private Sector contributors in recognition of the achievements of the late Herminia H. Dierking, a Legislator, Educator, Humanitarian, AGA Guam Chapter Past President, AGA Pacific Rim Past Regional Vice President, and a past recipient of the AGA National Chapter Service award. This Scholarship is open to students who intend to pursue a Bachelor's Degree in Accounting, Business Administration, Finance and Economics, or Public Administration at the University of Guam).

AGA Guam Chapter Scholarships

This program is sponsored and funded jointly by AGA and Private Sector contributors in order to "Advance Government Accountability" and transparency in all accountability professionals from Accounting Technicians to Accountants. This Scholarship is open to students who intend to pursue an Associate's Degree in Accounting at the Guam Community College.

For additional information, refer to: <https://www.aga.guam.net/scholarships>.





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MISSION

*Advancing
Government
Accountability*

GOALS

To serve professionals in the government financial management community by:

- ☆ Providing quality education;
- ☆ Fostering professional development certification; and
- ☆ Supporting standards and research to advance government accountability.

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