



July, 2015 Volume 9, Issue 01

P.O. Box 1124
Hagatna, Guam 96932

PH. (671) 475-0390
FX. (671) 472-7951

Email.

agaguamchapter@gmail.com

Websites:

www.aga.guam.net

www.facebook.com/agaguamchapter

AGA Guam Chapter Officers:

Artemio "Ricky" Hernandez, CGFM

President

artemiorh@gmail.com

Yukari B Hechanova,
CPA, CGFM, CIA

President-Elect

yhechanova@guamopa.org

Josephine G. Villanueva,
CPA, CGFM

Treasurer

josiegvg@gmail.com

Clariza Mae Roque

Secretary

croque@guamopa.org

Rachel Field

Immediate Past President



PLATINUM AWARD
Program Year 2014-2015
CONGRATULATIONS!!

PRESIDENT'S MESSAGE



Hafa Adai AGA members!

I would like to welcome everyone to the Association of Government Accountants (AGA) Guam Chapter Program Year 2015 – 2016! This year is expected to be an exciting year as the Guam Chapter will be celebrating its 45th Anniversary as a chapter of the AGA! The decades of service by you, our members, have propelled our chapter to the highest levels of the national association, having received the Platinum Award for numerous years through the AGA National's Chapter Recognition Program.

These achievements and accomplishments would not have been possible without the dedication and commitment from our members, namely the Chapter Executive Committees (CECs) that have served the Guam Chapter over the decades. It is because of these individuals, these Guam Chapter members that our chapter has succeeded in its goals as it has continued to do each and every year.

A special thank you and congratulations to Immediate-Past-President Rachel Field and the outgoing CEC for Program Year 2014 – 2015 for achieving the Platinum Award at the 2015 AGA Professional Development Training in Nashville, Tennessee this month as well as to the Certification Chair, Jojo Guevara for receiving the national Chapter CGFM Award.

Additionally, I would like to express my appreciation to our President-elect, Yuka Hechanova, our Secretary, Clariza Roque, our Treasurer, Josephine Villanueva as well as the CEC for this program year, for accepting or continuing the challenge and opportunity to serve the Guam Chapter.

In celebration of our 45th Anniversary, the Guam Chapter has exciting events planned for this year. Our Program and Awards Chair, Vincent Duenas continues to plan for the GovGuam 40 and Under: Emerging Leaders in the Government of Guam publication. Our Early Careers Committee Chair and Co-Chairs, Doreen Crisostomo, Zeny Asuncion-Nace, and Lorbea Palaming will be planning the 3rd Annual High School Essay Competition. Jojo Guevara, our Certification Chair will continue his award-winning CGFM program including the celebration of CGFM Month. The CEC also has plans to celebrate our history through an appreciation luncheon for the Guam Chapter's Past Presidents.

This month, we will be recognizing and celebrating the accomplishments of the 14th Annual AGA ACCOUNTABILITY 5K Sponsors and Volunteers. It is with their continued commitment to the Guam Chapter and their service that we have and continue to meet our goals of funding the Herminia Dierking and AGA Guam Chapter Scholarships for University of Guam and Guam Community College students.

I am hopeful that you are as excited as I am about this program year and I am very much looking forward to seeing each and every one of you at our monthly General Membership meeting luncheons! Sensesamento,

Artemio "Ricky" Hernandez
President

AGA Guam Chapter: Upcoming Events/ General Meeting Information

AGA Guam's Upcoming Events & Reminders

General Membership Meeting

Wednesday, July 29, 2015

11:30pm—1:00pm

LOCATION

Hyatt Regency Guam

AGA Members - \$14

JAS students - \$8

Non-Members - \$22

July General Meeting Appreciation Luncheon for the Annual AGA 5K Run/Walk Sponsors and Volunteers

Congratulations on your AGA Guam Membership Anniversary

Bobbie S. Howard

Tokio Marine

22 years

Lucele Leon Guerrero

GHURA

8 years

Ikida Ngiraelbaed

Auditor OPA Palau

1 year

Gary Yeoh

Ernst & Young

4 years

Happy Liberation Day GUAM



June 2015 General Membership Meeting

Our guest speaker at our June General Membership meeting was the Honorable Robert J. Torres, Chief Justice of the Supreme Court of Guam. He spoke on the "Initiatives at the Judiciary of Guam." and administered the Oath of Office for the incoming AGA Guam Chapter officers for Program Year 2015 - 2016.



L-R: Chief Justice Torres, Ricky Hernandez, Yuka Hechanova, Clariza Roque, Josie Villanueva and Rachel Field.

AGA Guam Chapter: AGA PDT 2015, Nashville, Tennessee



Ricky Hernandez amongst AGA Past National Presidents



Gloria Travis, Doreen Crisostomo, Esper Carlos and Ricky Hernandez taking time out for a picture at the conference.



Ricky Hernandez and Zeny Asuncion-Nace



Volunteering for AGA National Community Service at the Habitat for Humanities Restore.



AGA Guam Chapter: ARTICLES

PCAOB Sanctions 7 Audit Firms and Individuals

Washington, D.C. (July 23, 2015)

By Michael Cohn

The Public Company Accounting Oversight Board has disciplined seven audit firms and seven auditors who worked at the firms for violations of the Engagement Quality Review standard and other requirements.

In five of the seven cases, the firms permitted their clients to use their audit reports without having an engagement quality reviewer provide a concurring approval of issuance of the report, according to the PCAOB. Two of the seven firms and two individuals associated with them violated the "cooling off" provision of Auditing Standard No. 7, which provides that the engagement quality reviewer cannot be an individual who served as the engagement partner on either of the two preceding audits for that issuer. In these two cases, the individual served as engagement quality reviewer immediately following an audit in which the individual had served as engagement partner.

In some cases, the auditors engaged in multiple violations of the engagement quality review standard, according to the PCAOB. Some of the auditors also violated other requirements. For example, in one case an individual served as lead partner on an audit for six consecutive years, in violation of independence requirements limiting such service to five consecutive years.

"PCAOB rules require engagement quality reviews, which serve as important safeguards against erroneous or insufficiently supported audit opinions," said PCAOB Chairman James R. Doty in a statement. "Investors rightly expect the PCAOB to hold accountable auditors who fail to adhere to these requirements."

The firms and individuals who consented to the PCAOB's orders and the disciplinary actions for each included:

- Keith K. Zhen, CPA, of Brooklyn, N.Y., whose firm paid a \$15,000 civil money penalty and was subject to censure and a two-year revocation of its registration with the PCAOB. Zhen

himself was also censured and barred from being an associated person for two years.

- Bravos & Associates CPAs of Bloomington, Ill., paid a \$10,000 civil money penalty, was censured, and its PCAOB registration was revoked for one year. Bravos himself was censured and barred from being an associated person for one year.

- R.R. Hawkins & Associates of Los Angeles, Calif., was censured and had its PCAOB registration revoked for one year. R. Richard Hawkins, II was also censured and barred from being an associated person for one year.

- Timothy Alan Coons, CPA, of La Jolla, Calif., paid a \$7,500 civil money penalty, was censured, and agreed to undertake significant remedial measures designed to prevent future violations of AS No. 7.

- HDSG & Associates of New Delhi, India, paid a \$5,000 civil money penalty, was censured, and agreed to undertake significant remedial measures designed to prevent future violations of AS No. 7. One of the firm's auditors, Anil Bedi, was also censured.

- Cowan, Guteski & Co., P.A., of Tinton Falls, N.J., was censured, as was one of its auditors, William Meyler, CPA.

- Weaver and Tidwell of Fort Worth, Texas, was censured, as was one of its auditors, Dale Jensen, CPA.

The settling firms and individuals neither admitted nor denied the findings. In determining appropriate sanctions in these cases, the PCAOB considered, among other factors, the settling firms' and individuals' willingness to resolve these matters early in the investigative process.

"Today's settlements underscore the importance of performing engagement quality reviews in order to maintain audit quality," said PCAOB director of enforcement and investigations Claudius B. Modesti. "This requirement must be taken seriously by auditors."

www.accountingtoday.com/

IRS Scales Back to Absorb Funding Cuts

Washington, D.C. (July 24, 2015)

By Michael Cohn

The Internal Revenue Service has

been scaling back its activities and using some of its budgeting flexibility to absorb funding cuts, according to a new government report.

The report, from the Government Accountability Office, pointed out that the IRS's budget shrunk from \$12.1 billion in fiscal year 2010 to \$11.3 billion in fiscal year 2014, a reduction of approximately 7 percent. The IRS's budget declined by an additional \$346 million from fiscal year 2014 to fiscal year 2015.

The IRS used some of its budgeting flexibility to absorb the budget reductions by allocating user fee revenue, which made up 3.4 percent of its budget, or \$416 million, in fiscal year 2014. In addition, to increase agency-wide coordination of budget decisions, IRS formed a new office and committee to inform budget formulation and execution decisions.

To absorb the budget cuts, the IRS's Human Capital Office, Office of Chief Counsel, and Small Business/Self-Employed Division each reduced their staff by 16 to 30 percent.

According to officials, they also prioritized legally required programs, such as tax litigation, and reduced some programs or services, such as limiting non-filer investigations, postponing software acquisitions, and delaying approximately 24,000 employee background reinvestigations.

Such scaled back activities potentially reduce program effectiveness or increase risk to the IRS and the federal government, the GAO noted.

For fiscal year 2016, the Obama administration has requested \$12.9 billion in appropriations for IRS. The request is almost \$2 billion (18 percent) more than the IRS's fiscal year 2015 appropriation.

However, last month the House Appropriations Committee adopted a fiscal year 2016 budget proposal that would provide the IRS with a budget of \$10.1 billion—\$838 million less than the current level and \$2.8 billion below the Obama administration's proposal (see House Committee Approves IRS Budget Cuts).

(Continued next page)

AGA Guam Chapter: ARTICLES

Continued...

Declining Taxpayer Service

Last week, National Taxpayer Advocate Nina Olson released her mid-year report to Congress and pointed to dramatic decreases in taxpayer service by the IRS as the agency struggled to absorb the impact of the budget cuts (see Taxpayer Advocate Finds 300,000 Taxpayers Overpaid for Obamacare). The IRS answered only 37 percent of taxpayer calls routed to customer service representatives overall, and the hold time for taxpayers who got through averaged 23 minutes. This level of service represents a sharp drop-off from the 2014 filing season, when the IRS answered 71 percent of its calls and hold times averaged approximately 14 minutes.



The IRS also answered only 45 percent of calls from practitioners

who called the IRS on the Practitioner Priority Service line, and hold times averaged 45 minutes. The agency also answered only 39 percent of calls from taxpayers seeking assistance from the Taxpayer Advocate Service on the National Taxpayer Advocate Toll-Free hotline, and hold times averaged 19 minutes.

The IRS answered only 17 percent of calls from taxpayers who called after being notified that their tax returns had been blocked by the Taxpayer Protection Program on suspicion of identity theft, and the hold times averaged about 28 minutes. In three consecutive weeks during the filing season, the IRS answered fewer than 10 percent of these calls.

The number of "courtesy disconnects" received by taxpayers calling the IRS skyrocketed from about 544,000 in 2014 to about 8.8 million this filing season, an increase of more than 1,500 percent. The term "courtesy disconnect" is used when the IRS essentially hangs up on a taxpayer because its switchboard is overloaded and cannot handle additional calls.

www.accountingtoday.com/

From the Tax Court Files: Is That Money a Gift or Income?

Julian Block Columnist
Jun 16th 2015

Our tax laws are usually spelled out precisely; it's real-life situations that don't always fall conveniently into place.

For instance, there's a mile-wide definition of income that entitles the IRS to share in "all income from whatever source derived," including payments that are "compensation for services." On the other hand, the term "income" doesn't include gifts.

As a result, the courts often have to resolve the troublesome question of whether a tax-free "gift" was actually a payment for services rendered. Not surprisingly, the question has come up when the IRS insisted on its share of sizable amounts received by women from men who weren't their husbands.

Consider the 1955 US Tax Court decision in the unusual case of Thelma Blevins, a divorcee from Louisville, Kentucky, who was a jill-of-all-trades and became the target of a painstaking IRS investigation. She didn't limit herself to supervising a staff of six engaged in the oldest of professions. Thelma occasionally filled in herself and staged unique shows for her guests.

Among other things, the tax collectors charged that Jim Mulhall enjoyed a close relationship with Thelma and that the money he gave her before and after her divorce should have been reported on her returns. Thelma and Jim explained to the court that these payments were gifts that had been made "in contemplation of marriage" and not compensation. The judge, however, accepted the IRS's version of what these payments were for; after all, they spanned a 12-year period and Jim made no attempt to separate from his wife during that time.

Another gift-or-income bout involved Margaret Brizendine, whose career tracked Thelma's. The way Margaret told it to the judge, she met a gentle-

man at a restaurant in Roanoke, Virginia, and became his friend. During the next five years, he provided her with a house, a fur coat, and a weekly allowance. Margaret thought these items were gifts because she received them in exchange "for her promise not to engage in prostitution and to grant him her companionship," whereas the judge thought it was stretching things to call them gifts. In fact, in its 1957 decision, the Tax Court took a damned-if-you-do-or-don't approach and said payments for vowing to abstain are just as taxable as payments for services rendered.

The IRS doesn't always have its way in these disputes. In 1966, an understanding Tax Court came to the rescue of Greta Starks. Her saga began in the pre-inflation 1950s when Greta, then in her 20s and employed occasionally as a Detroit fashion model, became involved in what the court discreetly described as a "very personal relationship" with a married gentleman in his 50s, who proceeded to spend a minimum of \$65,000 on a shopping list that included a home, new car, jewelry, furs, and clothes from



Saks Fifth Avenue.

In some way, the IRS discovered their arrangement. In addition to arguing that Greta

should have paid income taxes on the \$65,000, the agency tried to collect self-employment taxes (Social Security taxes on self-employment income) on the grounds that she had been engaged in a business venture. Greta testified that the items in question were gifts and was backed up by her friend's description of the payments as made "to insure her companionship and more or less a personal investment in my future." Though less than impressed with this testimony, the court decided that Greta hadn't performed services for pay and relieved her of any tax liability.

www.accountingweb.com/

AGA Guam Chapter: CGFM



The Mark of Excellence in Federal, State and Local Government

CGFM is a professional certification recognizing the unique skills and special knowledge required of today's government financial managers. It covers governmental accounting, auditing, financial reporting, internal controls and budgeting at the federal, state and local levels.

Interested in attaining the CGFM Certification?

If you are interested in becoming a CGFM, your AGA Guam Chapter offers CGFM Scholarships by providing reimbursements for your registration and test fees when you pass the CGFM examination within one (1) year.

The Chapter also offers and provides CGFM review materials to its members by borrowing the Chapter's study guides. The Guam Chapter may sponsor a CGFM preparation course on Guam and also promote study groups to assist its members.

Maintaining CGFM Certification

To retain the CGFM certification, all CGFMs must adhere to the AGA's Code of Ethics. In addition, to continue using the CGFM designation after their name, CGFMs must be in an active status.

Active Status

To maintain the CGFM certification in an active status, CGFMs are required to:

- Pay the CGFM renewal Fee by the due date every year.
- Complete at least 80 hours of Continuing Professional Education (CPE) every two years in government



financial management topics or related technical subjects (within the designated two-year cycle).

- Maintain and, if requested by AGA, provide detailed information on CPE hours completed.

By submitting their annual renewal payment, CGFMs affirm that they have and will continue to abide by AGA's Code of Ethics and that they have fulfilled the minimum CPE Requirements

Questions?

Please write AGA Guam Chapter's Chairperson, **Jose (JoJo) Guevara, III** CGFM for more information. Jojo's email address is jojo_guevara@hotmail.com



Guam Liberation Day

AGA Guam Chapter: Know Your Certified Government Financial Manager



**TALING M.
TAITANO**
CGFM, CPA



How did you get involved with AGA?

I was assigned to work in the consulting section at Deloitte and my manager was the AGA President. He encouraged me to participate in the organization to develop networks with those in government accounting. I became active with the CEC and have formed wonderful relationships over the years I have been a member.

Why did you decide to earn the CGFM Certification?

The AGA announced they were offering the CGFM certification intending it to be the premier certification for those with careers in government accounting. It seemed a good fit and I believe I made a good career move in obtaining the certification.

How has the CGFM enhanced your career?

The AGA has offered great training opportunities for CGFMs. We have been able to educate local leaders so they recognize the importance of a CGFM. This certification has enhanced my resume and added value to my participation on the GDOE team.

What's the most important issue today in government financial management?

An issue we are grappling with currently is incorporating the new OMB circular into our current practices. While the circular relaxes requirements in some areas, we are working with our Third Party Fiduciary Agent and USDOE to work through this update and incorporate it into our procedures.

What accomplishment are you most proud of in your career?

While at GDOE, we have implemented a new Financial Management System in record time. Additionally, for the first time in GDOE history, we have had clean opin-

ions in both the compliance and financial audits in the last two years.

What advice would you give a new college graduate joining the field?

I would encourage graduates to take the CPA/CGFM tests just out of college while their courses are fresh in their minds. Working at a CPA firm, particularly on Guam, allows you to be exposed to how different entities operate; I would encourage graduates to explore that opportunity. I also strongly believe that working in different organizations broadens your outlook about how things can be done and makes you a valuable asset. But you also don't want to move from job to job too frequently as employers may feel that you are not a reliable candidate.

What is the best thing about AGA?

I really enjoy networking with others in my field. I have met and formed relationships with wonderful people that I would likely not have met if I did not belong to AGA.



Guam Liberation Day

AGA Guam Chapter: Training Opportunities/ Community Service

AICPA to host free webcast on July 30 to help practitioners enhance audit quality

Sean McCabe

July 23, 2015 www.accountingtoday.com

As part of the CPA profession's 6-Point Plan to Improve Audits, the AICPA will present a free webcast, "Drive Your Competitive Edge with Audit Quality," on Thursday, July 30 from 1:00 to 3:00 p.m. ET.

The webcast, which offers two free CPE credits, will help CPAs enhance the quality of their firms' audit practices. They'll gain a better understanding of the requirements of Statements on Quality Control Standard No. 8; hear tips on how to identify and address risks in their system of quality control; and learn about engagement acceptance policies and proposal strategies.

Viewers of "Drive Your Competitive Edge with Audit Quality" will receive access to the Invigorate the Focus on Quality Toolkit – a host of resources that firms can implement immediately to boost audit quality. Tools include a Tone at the Top Action Plan and tips on how to avoid issues in your next peer review. Also included are grab-and-go tools to enhance engagement acceptance policies and identify risks in your practice.

The webcast presenters are as follows:

Moderator: Jim Brackens, Vice President, Ethics and Practice Quality AICPA

Panelists:

- Dan Hevia - Shareholder, Gregory Sharer & Stuart, Member, AICPA Auditing Standards Board Former Chair, AICPA Peer Review Board
- Karen Kerber - Shareholder, KerberRose, Member, AICPA Peer Review Board and PCPS Executive Committee
- Rick Reeder - Owner, Reeder & Associates, Immediate Past Chair, AICPA Peer Review Board Member, AICPA Practice Monitoring of the Future Steering Committee

To register for the webcast, head to the registration site

here. [https://event.on24.com/eventRegistration/](https://event.on24.com/eventRegistration/EventLobbyServlet?tar-)

[EventLobbyServlet?](https://event.on24.com/eventRegistration/EventLobbyServlet?tar-)

[tar-](https://event.on24.com/eventRegistration/EventLobbyServlet?tar-)

[get=registration.jsp&eventid=997397&sessionid=1&key=](https://event.on24.com/eventRegistration/EventLobbyServlet?tar-get=registration.jsp&eventid=997397&sessionid=1&key=40ED-)

[FAE381CDFD75DC659FBDAEA69E65&sourcepage=register](https://event.on24.com/eventRegistration/EventLobbyServlet?tar-get=registration.jsp&eventid=997397&sessionid=1&key=40ED-FAE381CDFD75DC659FBDAEA69E65&sourcepage=register)



Community Service Committee

Chairperson: Frances Danieli, CGFM

Vice Chair: Ariana Villaverde

If you have any suggestions on how our AGA Guam Chapter can assist a Community Organization, please contact Frances Danieli or Mark Palarca. Frances email: danieli6@guam.net

Below are several organizations our Chapter assisted in Program Year 2014-2015. Lets promote good in our community.



Bank of Guam



Kusinan Kamilat

Note from the Committee Chair:

The AGA Guam Chapter hosted its 14th Annual ACCOUNTABILITY 5K Run/Walk on Saturday, June 27, 2015 at the Chamorro Village in Hagatna.

The annual 5K Run/Walk is one of AGA Guam Chapter's largest fundraising event of the year where a majority of the proceeds are used to fund the Herminia Dierking Scholarship for University of Guam (UOG) students and the AGA Guam Chapter Scholarship for Guam Community College (GCC) students.

Through the generosity of the community-at-large, including the private sector, every year is a success. This year was no exception. We were able to raise enough funds to provide scholarships to UOG and GCC students.

This would not have happened without our generous sponsors and great volunteers!

Thank you for all your support and assistance.

AGA's Internal Control & Fraud Prevention Training

September 15 - 16, 2015 | Washington, DC
Ronald Reagan Building and International Trade Center

AGA Guam Chapter: Community Service: 14th Annual Accountability 5K



AGA Guam Chapter: 14th Annual Accountability 5K—June 27, 2015



AGA Guam Chapter: THANK YOU!

14th Annual 5K Sponsors

"SI YU'US MA'ASE"

Platinum Accountability Sponsors



Silver Accountability Sponsors



Dan S. Fitzgerald



AGA Guam Chapter: THANK YOU!

14th Annual 5K Sponsors

"SI YU'US MA'ASE"

Bronze Accountability Sponsors



Friend Accountability Sponsors

Marcia Briones



AGA Guam Chapter: Treasurer's Report, As of June 30, 2015



ASSOCIATION OF GOVERNMENT ACCOUNTANTS GUAM CHAPTER

Statement of Financial Position As of June 30, 2015

	Chapter Fund	Community Service Fund	Professional Development Fund	Total
Assets				
Petty Cash	\$ 100			\$ 100
Cash in bank	\$ (1,189)	\$ 18,145	\$ 7,009	\$ 23,965
Coast360	\$ 1,276		\$ 28,800	\$ 30,076
Accounts receivable, net	\$ 836			\$ 836
Advances to Members			\$ 5,494	\$ 5,494
Undeposited Funds				\$ -
Equipment - Laptop	\$ 449			\$ 449
Total assets	\$ 1,472	\$ 18,145	\$ 41,303	\$ 60,920
Liabilities and net assets				
Liabilities				
Accounts payable	-	-	-	-
Deferred revenue	-	-	-	-
Other liabilities	-	-	-	-
Total liabilities	-	-	-	-
Net assets				
Earmarked				
Education	-	-	5,405	5,405
Accountability	-	-	500	500
CGFM	-	-	3,328	3,328
Community Service	-	47	-	47
Scholarships	-	1,000	-	1,000
Early Careers	-	-	1,321	1,321
Chapter Admin	(3,935)	-	-	(3,935)
Unrestricted	5,407	17,098	30,748	53,254
Total net assets	1,472	18,145	41,303	60,920
Total liabilities and net assets	\$ 1,472	\$ 18,145	\$ 41,303	\$ 60,920

Statement of Activities For the month ended June 30, 2015

	Chapter Fund	Community Service Fund	Professional Development Fund	Total
Revenues				
Training			\$ 50,783	\$ 50,783
Luncheon collections	\$ 6,037			\$ 6,037
Chapter dues	\$ 848			\$ 848
5k run		\$ 19,935		\$ 19,935
Donations		\$ 500		\$ 500
Other income	\$ 1,210	\$ 425		\$ 1,635
Total revenues	\$ 8,095	\$ 20,860	\$ 50,783	\$ 79,737
Expenses				
Training costs			\$ 25,770	\$ 25,770
Membership luncheon	\$ 10,989			\$ 10,989
CGFM			\$ 1,132	\$ 1,132
Scholarships		\$ 4,000		\$ 4,000
Donations		\$ 500	\$ 1,000	\$ 1,500
Community Service Activities		\$ 453		\$ 453
5k run		\$ 6,882		\$ 6,882
PDC			\$ 8,411	\$ 8,411
Bad debts			\$ 500	\$ 500
Other expenses	\$ 874			\$ 874
Total expenses	\$ 11,863	\$ 11,834	\$ 36,813	\$ 60,511
Increase (decrease) in net assets	\$ (3,769)	\$ 9,026	\$ 13,969	\$ 19,226
Fund transfer	\$ 17,299	\$ (8,039)	\$ (9,260)	\$ -
Net assets at beginning of period	\$ (12,058)	\$ 17,159	\$ 36,593	\$ 41,694
Ending net assets	\$ 1,472	\$ 18,146	\$ 41,302	\$ 60,920

AGA Guam Chapter: About Us...

Our Mission

Advancing Government Accountability

Our Goals

To serve professionals in the government financial management community by:

- providing quality education
- fostering professional development certification; and
- supporting standards and research to advance government accountability

Who We Are

The AGA Guam Chapter serves professionals in the government financial management community by providing quality education, fostering professional development and certification, and supporting the standards and research to advance government accountability.

Chapter Executive Committee Members

Programs

Director: **Vincent Duenas**, MPA
email: vincentd@guamwaterworks.org

Education & Past RVP Pacific Rim

Chair: **Rodalyn May A. Gerardo**, CGFM, CIA, CPA, CGAP
rgerardo@guamopa.org

CGFM & Certification Regional Coordinator

Chair: **Jose Guevara III**, CGFM;
jojo_guevara@hotmail.com

Newsletter

Editor: **Matthew Quinata**
mattquinata@gmail.com

Website

Webmaster: **Artemio Hernandez**, CGFM
artemiorh@gmail.com

Membership & Chapter Development & Assistant Regional Coordinator

Chair: **Jason Katigbak**, CPA, CIA, CFE, CGMA
jasonkatigbak@gmail.com

Co-Chair: **Debbie Ngata**
debbie.ngata@gu.ey.com

Early Careers & AGA National Board

Chair: **Doreen T. Crisostomo**, PhD, CGFM, CICA, CFE

doreentc@triton.uog.edu

Co-Chair: **Zeny Asuncion-Nace**, CGFM, CPA, CFE
znace@uguam.uog.edu

Student Representative & Co-Chair, Early Careers

Lorbea Palaming, JAS President
email: not available

Accountability

Chair: **Maripaz N. Perez**, CGFM, CGAP
mnperez@gpagwa.com

Co-Chair: **Zeny Asuncion-Nace**, CGFM, CPA, CFE
znace@uguam.uog.edu

Community Service

Chair: **Frances Danieli**, CGFM
danieli6@guam.net

Co-Chair: **Ariana Villaverde**
Araina.villaverde@gmail.com

Chapter Recognition Program, Regional Vice President-Elect & Education Regional Coordinator

Chair: **Taling Taitano**, CPA, CGFM
tmtaitano@gmail.com

Awards

Chair: **Vincent Duenas**, MPA
email: vincentd@guamwaterworks.org

Scholarship

Chair: **Cora Montellano**, CGFM
cmontellano@gpagwa.com

Co-Chair: **Pamela Aguigui**
paguigui@gpagwa.com

Research/Standards

Chair: **Christopher Wolseley**, CA
cwolseley@deloitte.com

By-Laws and Procedures:

Chair: **Llewelyn Terlaje**, CGAP;
email: lterlaje@guamopa.org

Historian:

Jerrick Hernandez
email: jhernandez@guamopa.org